

Minutes—THCKK Board Meeting
Friday March 26, 2010
Jeffrey Kyles Restaurant
Richmond, Missouri

Present: David Youngman, President; Frank Wilson, Vice-President; Barbara Huhn, Treasurer; Rita Bunn, Secretary.

Board Members: Tom Desotel, Sammy Pruitt, Doug Kriegel, Brian Perkins, Ed Curtis, Leo Rockenstein, Jim Oetker and Rilla Simmons (arrived late).

Committee members: Elaine Huering, Barb Huhn, Leo Rockenstein.

Absent: Randy Long

MEETING OPENED: President David Youngman called the meeting to order after a motion was made by Barb and seconded by Tom.

Leo Rockenstein brought first order of business to the table. He stated he wants to resign from the board after service of 15 years. After many regrets were given and he consented to remain as a consultant Brian moved to accept his resignation and Doug seconded the motion. The motion passed with only one nay from Frank.

Treasurers Report: Barb reported that the club has a current balance of \$3,785.36. \$2,000.00 was collected today in dues, plus approximately \$2,000.00 in consignment fees will be deposited. There are approximately \$2,300.00 outstanding bills to be paid, leaving the club with approximately a \$5,400.00 balance. Advertisements and mailings over the past year have run around \$3,000.00.

It was concluded that the club remains solvent and in the black. A short discussion was held about the stance of a non-profit organization and how the surplus of funds can be used for the good of the club.

There were 26 tailgaters that rented space at \$20.00 a space. Membership stands at 222 active members with 2 new members and 3 rejoins.

Doug moved to accept the Treasurers Report and the Membership report. Seconded by Tom.

Business: The dates for the 2011 meet will be March 24, 25, and 26, 2011. The motion to accept those dates was made by Dave and seconded by Doug.

New Business: Barb brought up that there needs to be a second name on the club checking account in case of illness or death. Ed made a motion to put Rita on the account as a backup and Brian seconded the motion. The motion passed. Barb and Rita will go to the bank tomorrow morning.

A request has been made to have a sign-in album at the club meets and that we have name tags for all members. Barb will look into getting those supplies to have at the next meet.

A letter was read from Rilla as she was not able to be at the entire board meeting. The letter addressed several concerns that had been brought to her and that she herself has. The concerns addressed the need for: 1. an Executive committee , 2. an amendment that has been previously

made to require only one signature on checks, 3. that the checking account needs to have a backup signor, (which had already been addressed by the board), 4. Barb wants to be a non-voting member who handles the treasury and if that can be fixed, 5. a procedure in place for the members to address the board on issues, and 5. Proxibid issue. Rilla also asked that she be removed from the board as she is unable to attend Friday evening board meetings until after 8 p.m.

In response to Rilla's concerns the board discussed the need for an Executive Committee and Ed brought up that : 1. We want to be legal. 2. We need to go by what our bylaws say. 3. We need to research the bylaws about the executive committee. 4. Either comply or disband or do whatever members want. Made a motion to this matter and it was seconded by Sammy. After further discussion on these matters Brian amended the motion i.e. to really research the non-voting treasurer issue, the executive committee issue and an election committee issue. Brian was appointed and accepted to do this research. The matter has been tabled until this research is done.

As far as a procedure for members to address the board we welcome member participation and they can either approach an officer or a board member and have their issues brought forth by them or they themselves are welcome to an open microphone at the membership meetings.

After a lengthy discussion on the proxibid issue it was decided that David would bring the facts before the club members at tomorrow morning's meeting. He will address the fees involved, that the auctioneer has the ultimate say in the use of proxibid in accordance with the quantity and quality of consignments from the club members. The board is not really pro or con on this issue but would like to know how the club members feel about it. Should it remain a closed auction or be opened up to proxibid. Our constituents need to be educated on this procedure before we can proceed.

In other business two members have requested seats on the board. They are Tim Melcher and Mike "Doc" Masteller.

Rilla brought up that descriptions will be modified in the club auction catalog and will not include condition descriptions such as mint, good mark, etc. as every member has differing opinions as to condition of merchandise. Descriptions will include marks, numbers, visible characteristics. Consignors will also be required to sign waivers.

Barb made a motion to adjourn the meeting, it was seconded by Tom.

Respectfully submitted by:

Rita Bunn, Secretary
The Hardware Company Collectors Klub